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MEDIA RELEASE

BGR Energy signs a MoU with Govt. of Tamilnadu

~ For facilities to manufacture Supercritical Boilers, Turbine and Generators~

5th November 2012, Chennai: BGR Energy Systems Limited, a leading EPC & BoP company in the power industry, signed a MoU with the Government of Tamilnadu for establishing facilities for manufacturing Supercritical Boilers, Turbine and Generators in technical collaboration with Hitachi Japan and Hitachi Europe.

BGR Energy and Hitachi will be investing ₹ 2750 Crore in establishing manufacturing facilities for BGR Boilers Private Limited and BGR Turbines Company Private Limited, at two locations in Cheyyur Taluk, Kanchipuram District, Tamilnadu. These facilities are estimated to provide direct employment to 2400 people and indirect employment to over 10000 people. The manufacturing facilities are expected to be ready for operation in phases from the last quarter of 2013-14. BGR Energy has already secured 6 x 660 MW orders from NTPC for super critical boilers and 4 x 800 MW orders for Turbine and Generators with an order pipeline aggregating to ₹ 7961 Crore.

Mr. B.G. Raghupathy, Chairman & Managing Director of BGR Energy Systems Limited said, "We are delighted to sign this MoU with the Government of Tamilnadu. This MoU should give impetus to our efforts to manufacture power equipment in India and thereby contribute to Indian power sector and also socio-economic growth of the local communities. This will also help create a talent pool fit for employment in the neighborhood."

BGR Boilers Private Limited is a Joint Venture company, with 70% equity participation by BGR Energy Systems Limited and 30% by Hitachi Power Europe, Germany and has collaboration for manufacture of 660 MW, 700 MW 800 MW and 1000 MW super-critical boilers.



BGR Turbines Company Private Limited is a Joint Venture company with 74% equity participation by BGR Energy Systems Limited and 26% by Hitachi Limited, Japan and has Collaboration for manufacture of 660 MW, 800 MW and 1000 MW Steam turbine and generators.

BGR Energy Systems Limited would be adopting suitable initiatives for the socio-economic development of the community around its facilities which includes Education, Health and Training for local youth.

About BGR Energy Systems Limited

BGR Energy Systems Limited is a leading Engineering Procurement and Construction (EPC) and Balance of Plant (BoP) engineering and contracting company for power projects in India. BGR Energy designs and manufactures over 20 high technology systems for Power projects and Process Industries contributing substantially to the growth of the Energy industry in India and abroad for over 25 Years. Strategic partnership with global leaders in power equipment and capital goods enable us manufacture and offer world class products and services to our customers. Over 2300 professionals and with deep domain expertise in product design, fabrication and construction experience offer the cutting edge to our leadership in the industry. BGR Energy Systems Limited is listed in Bombay Stock Exchange – BSE: 532930 and National Stock Exchange- NSE: BGRENERGY

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